



**MSU**<sup>SM</sup>  
**DENVER**

# **Student Loan Repayment Webinar**

5 Easy Steps to Prepare for Repayment

July 13, 2023, 5:30pmMT – 6:15pmMT

# Agenda

- COVID-19 Loan Repayment Pause Ended
  1. Get Organized!
  2. Explore Loan Forgiveness & Discharge
  3. Compare Repayment Plans
  4. Auto-Debit Enrollment With Your Lender
  5. Avoiding Default
- Recap & Recommendations
- Helpful Links

# COVID-19 Loan Repayment Pause Ended

- In response to the COVID-19 emergency, eligible loans were paused for repayment with 0% interest starting, March 13, 2020.
- Congress recently passed a law preventing further extensions of the payment pause beyond June 30, 2023.
- Student loan interest will resume September 1, 2023, with payments due starting October 2023.
- Borrowers will be notified before payments restart.

# Get Organized!

- Log into your [StudentAid.Gov](https://studentaid.gov) account to do the following:
  1. Update your contact profile information
  2. Locate your federal loan amounts
  3. Locate your student loan lender information



# Apply for Aid Using the FAFSA Form

Apply Now

Learn About Applying for Aid

## POPULAR TOPICS

[Learn About Public Service Loan Forgiveness >](#)

[Learn About Student Loan Debt Relief >](#)

[Prepare for Loan Payments to Restart >](#)

[Compare School Aid Offers >](#)

[Complete a \*Master Promissory Note\* \(MPN\) >](#)



## Log In

Email, Phone, or FSA ID Username

Password

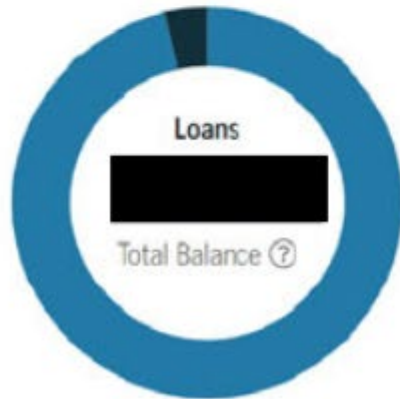
 [Show Password](#)

Log In

## Dashboard

### My Aid

[View Details](#)



### Upcoming Payments

Servicer

[REDACTED]

Due Date

[REDACTED]

[Pay on Servicer Website](#) ↗







- Dashboard
- My Activity
- My Aid
- My Documents
- My Enrollment
- Settings**
- Log Out

## Dashboard

### My Aid

[View Details](#)



### Upcoming Payment

Servicer



Due Date



[Pay on Servicer Website](#) ↗







Account Information

Personal Information

Contact Information →

Communication Preferences

Two-Step Verification

Authorizations

## Contact Information

Email Address ✓ VERIFIED ⓘ

Email Address

Confirm Email Address

Mobile Phone ✓ VERIFIED ⓘ



Account Information

Personal Information

Contact Information

Communication Preferences →

Two-Step Verification

Authorizations

## Communication Preferences

### Required Communications

The U.S. Department of Education (ED) and its federal student loan servicers will need to provide you with required communications and documents related to your federal aid.

Select whether you want your required communications electronically (email) or by postal mail.

**Recommended** By email

By postal mail

If you choose to have your communications delivered by postal mail, you must provide a mailing address in the U.S., U.S. territories, or Canada.

## My Aid

LOANS

GRANTS

[Do](#)

- Dashboard
- My Activity
- My Aid**
- My Documents
- My Enrollment
- Settings
- Log Out

[Data](#) 

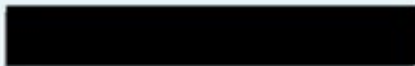


### STUDENT AID TIP

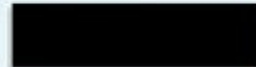
Making payments while you are in a deferment or forbearance can save you money in interest.

## Loan Breakdown

LOANS SERVICED BY

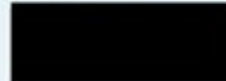



TOTAL BALANCE



[View Loans](#) ▾

NEXT PAYMENT ON



[Pay on Servicer Website](#) 

# Explore Loan Forgiveness and Discharges

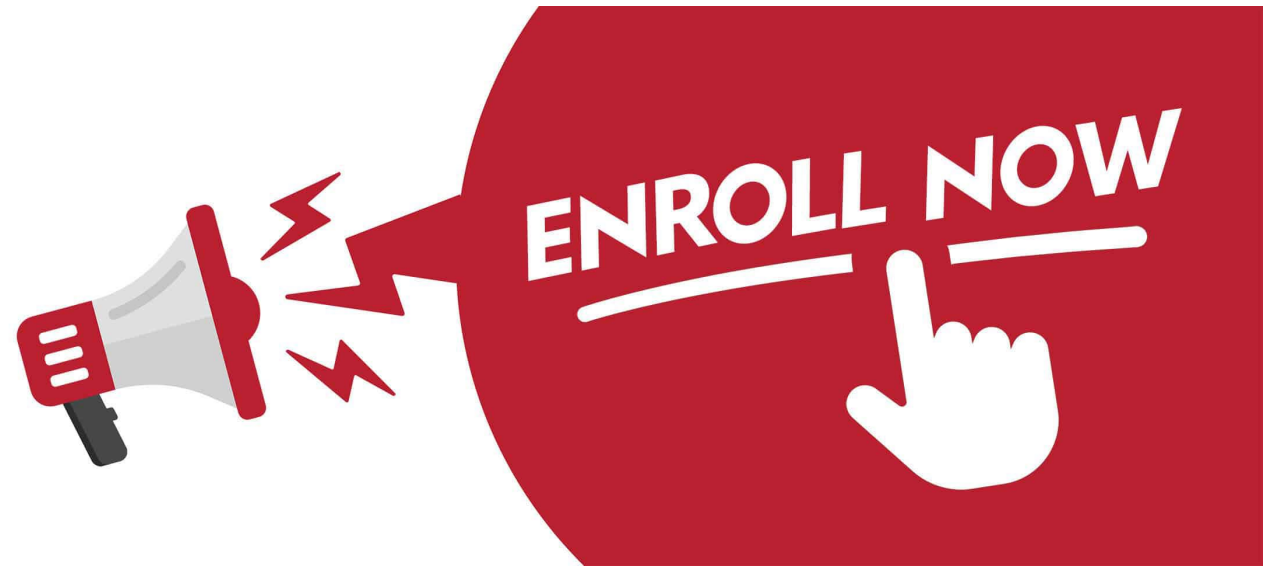
- Learn if you're eligible for public service loan forgiveness based on your employer or career.
- Other forgiveness and discharge options:
  - Teacher Loan Forgiveness
  - Total and Permanent Disability Discharge
- Contact your lender for options

# Compare Repayment Options

- Explore the [Loan Simulator](#) for the best repayment option for you.
- [Repayment plan options](#):
  1. Standard Repayment
  2. Graduated Repayment
  3. Extended Repayment
  4. Revised Pay As You Earn (REPAYE) will transition into [SAVE](#)
  5. Pay As You Earn (PAYE)
  6. Income Based Repayment (IBR)
  7. Income-Contingent Repayment Plan (ICR)
  8. Income-Sensitive Repayment Plan

# Auto-Debit Enrollment

- Review your auto-debit enrollment or sign-up for the first time with your assigned lender.





# Avoiding Default

- During the COVID-19 emergency, collection efforts were paused.
- **Default:** After repayment, failure to repay your student loan amount due for more than 270 days.

**Note:** If you were in default before the repayment pause, reconfirm the agency handling your loan at StudentAid.Gov and learn about your options to [get out of default](#).

# Recap & Recommendations

- ✓ Visit and bookmark StudentAid.Gov.
- ✓ Update your contact profile.
- ✓ Confirm your student loan lender servicer.
- ✓ Create an account or log-in to your loan servicer's profile and keep your information updated.
- ✓ Check your credit profile at all 3 bureaus to locate any private student loans.

# Recap & Recommendations Continued

- ✓ Be patient and remain diligent.
- ✓ Contact your lender and discuss repayment options that best meet the needs of you and your family.
- ✓ Contact your employer to see if they offer any student loan repayment assistance.
- ✓ Be aware of scams.

# Helpful Links

1. Student Aid - <https://studentaid.gov/>
2. Loan Simulator- <https://studentaid.gov/loan-simulator/>
3. Student Loan Repayment FAQs - <https://studentaid.gov/announcements-events/covid-19>
4. Loan Forgiveness – <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>
5. 6 Ways to Prepare for Repayment - <https://studentaid.gov/articles/6-ways-prepare-repayment-begin-again/>



**Thank you for  
attending!**