

METROPOLITAN STATE UNIVERSITY *of* DENVER
TRANSITIONAL RETIREMENT PROGRAM
APPLICATION/AGREEMENT FOR FACULTY

Employee's Name _____ Retirement Date _____

Position _____

Department _____

Length of Transitional Retirement Period _____

Indicate the semester(s) and percent of time to be worked for each semester during the academic/fiscal year of the transitional retirement period

Salary _____

Work Schedule/Duties _____

Special conditions that apply that are not otherwise addressed above or on the reverse side of this agreement

The employee agrees to the conditions and limitations above and on the reverse side of this document.

Employee Date

AVP of Faculty Affairs Date

Department Chair Date

Dean Date

1. As required by Section VIII.A.3. of the Faculty Employment Handbook of Metropolitan State University of Denver, this agreement shall not obligate the University to employ a retiree for more than a maximum of three fiscal years.
2. Application for retirement benefits will be approved by PERA or the ORP prior to the start of transitional employment. Transitional Retirees may postpone ORP distributions until they are subject to IRS minimum distribution requirements.
3. Transitional employment shall not exceed the statutory limitations as stated in Section VIII.A.3. of MSU Denver's Faculty Employment Handbook.
4. Employment by MSU Denver shall automatically terminate at the end of the transitional employment period which may not exceed three calendar years from the date of retirement including all extensions.
5. Transitional retirees shall not retain their right to continued employment or reemployment by the University. They shall, however, retain their academic rank (if any).
6. Transitional retirees are subject to provisions of the Trustees' Handbook and the MSU Denver Faculty Employment Handbook which are not inconsistent with Transitional Retirement Policies or the transitional retirement contract.
7. Transitional retirees on contracts for less than 0.50 FTE during any fiscal year are eligible to participate in the University's retiree life, health and dental insurance plan, if available on the terms and conditions applicable to other retirees.
8. When employed for 0.50 FTE or more during the fiscal year, transitional retirees are eligible to participate in the University's group life, health and dental insurance plans on the same terms and conditions that apply to non-retired employees.
9. The University may reevaluate any insurance coverage provided to transitional retirees and may adjust or eliminate such coverage on a fiscal year basis.
10. Financial obligations of the State of Colorado and MSU Denver payable after the current fiscal year are contingent upon funds for the purpose being appropriated, budgeted, and otherwise made available.