

Fresh Start Acknowledgement For Student 2022-2023

Name: _____

900#: _____

Borrowers with federal student loans in default will be able to reenter current repayment status and have other federal student aid benefits when participating in the Fresh Start Initiative.

I, _____, understand that I am eligible for Title IV aid as a result
(Print Student Name)

of the **Fresh Start Initiative**. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan – which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period.

Student's Signature

Date

Please initial this section after reading each statement:

_____ I understand I must meet all other Title IV eligibility criteria in order to qualify for financial aid under the Fresh Start Initiative.

_____ I understand that once my financial aid disburses, my loans will be put into “in-school” status with my servicer. If I withdraw, graduate, or drop below half-time, my loans will go back into repayment. While in repayment on my student loans, I will be required to make payments and if not, my student loans may become delinquent and could go back into default status.

_____ I understand that not all loans received may qualify for the Fresh Start initiative and that the Financial Aid and Scholarships Office will determine if my defaulted loans qualify. If determined that some or all of my loans do not qualify for the Fresh Start Initiative, I will need to resolve those defaults before I regain financial aid eligibility.