

Fresh Start Acknowledgment For Parent

Name: _____

900#: _____

Borrowers with federal loans in default will be able to reenter current repayment status and have other federal student aid benefits when participating in the Fresh Start Initiative.

I, _____, understand that I am eligible for Title IV aid as a result
(Print Parent Name)
of the **Fresh Start Initiative**. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan – which will result in continued Title IV, HEA federal Parent Plus eligibility beyond the Fresh Start period.

Parent's Signature

Date

Please initial this section after reading each statement:

_____ I understand all other Title IV eligibility criteria must be met in order to qualify for a Parent PLUS loan under the Fresh Start Initiative.

_____ I understand that my previously defaulted Parent PLUS loan will go back into repayment. I can make long-term payment arrangements with the Department of Education or my Guarantee Agency at <https://myeddebt.ed.gov/> or calling the Default Resolution Group at 1-800-621-3115.

_____ I understand that not all loans received may qualify for the Fresh Start Initiative and that the Office of Financial Aid and Scholarships will determine if my defaulted Parent PLUS loans qualify.

_____ I understand that any additional Parent PLUS loans I wish to borrow on my student's behalf will require a credit check to determine eligibility.