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| Retirement Plans | Classified employees are required to enroll in PERA at the time of hire.  Tax Deferred Annuity Eligibility –PERA 401 (k), MSUD 403 (b) 457 | A/E’s are eligible for the University’s 401(a) Optional Retirement Plan (OPR)  Please review the Benefits 2012 Benefit Plan Comparison. Non-resident alien, certain restrictions apply.   * Immediate Participation – enrollment begins automatically on the first day of the month following your date of eligibility. * One Year Wait – enrollment begins automatically on the first day of the month following one year of employment in an A/E eligible position.   Exception: If you participated in a mandatory institutional retirement plan through a previous “eligible employer,” you will begin participation in the ORP on the first day of the month following the later of: a) the date of your eligibility or b) the date you provide the university with proof of your participation in a mandatory institutional retirement plan through a previous “eligible employer.” No retroactive enrollment is allowed. NOTE: Previous participation in the University’s ORP or Student Retirement Plan, or with PERA while employed at the university, requires immediate participation in the ORP.  PERA MEMBERS ONLY – Members appointed into a position which is eligible for the University’s 401 (a) Optional Retirement Plan and/or the University’s 403 (b) plans (collectively, the University Pension/Savings Plans are required to make a one-time, irrevocable election to either participate in PERA or the University’s Pension/Savings Plans. Except in certain cases where you are no longer a PERA member upon being rehired, this election will remain in effect throughout your career with the University as long as you employed or rehired in a Faculty, Officer or A/E position. If you elect to participate in PERA, you may still participate in the University’s voluntary 403 (b) plan. MSU Denver Human Resources will send you an election form with your deadline for election clearly state. If your election form is not received by the deadline shown, you will be deemed to have irrevocably elected to participate with PERA.  Tax Deferred Annuity Eligibility – MSU Denver 403 (b) and PERA 401 (k) (if PERA member) |
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