

**New Purchasing Limits Effective July 1, 2017!**

MSU Denver has been working with AHEC to update the dollar levels for purchasing documents. Beginning in FY18, PO and Bid thresholds will be increasing to the amounts below:

	Current Level	New Level
Purchase Order - <i>over</i>	\$5,000.00	\$10,000
BID for Goods – <i>over</i>	\$10,000	\$25,000
BID for Services - <i>over</i>	\$25,000	\$50,000
<i>SPO maximum amount</i>	<i>\$5,000</i>	<i>\$10,000</i>

PLEASE NOTE: These limits go into effect for purchases that will be made in fiscal year 2018, regardless of when the purchasing document is prepared. For example, if you create a PO today that is for FY18 you will use the new limits; however, if you create a PO today for a purchase made in FY17 you still need to use the current limits.

Related to this change, we are also increasing the level at which items are capitalized/inventoried. Starting in FY18, we will only tag and inventory items that cost \$10,000 or more. Please note that the inventory list you receive in April will be under the old limits and still must be verified.

We are excited to make these updates in hopes they will improve the process and make things easier for you. Please don't hesitate to contact Accounting Services with any questions or concerns.

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