

METROPOLITAN STATE UNIVERSITY OF DENVER

Fiscal Year 2019-20 **Proposed Budget** **Phase II**

Board of Trustees Finance Committee Meeting
September 05, 2019



METROPOLITAN
STATE UNIVERSITYSM
OF DENVER

Phase II Budget BLUF

Summary of Estimated Additional Revenue and Allocations

At 3% enrollment decline

		\$ Amount
1	Estimated Additional Tuition Revenue	4,538,219
2	Additional State Support	7,183,813
3		
4	Less Allocations In Phase I:	
5	Mandatory Costs	(4,037,644)
6	Investment in student success	(1,587,420)
7	Remaining for Phase II	6,096,968
8		
9	Proposal for Phase II:	
10	Reallocate Summer Revenue Sharing to Base	1,239,033
11	Salary Adj (3% ATB & maintain. CUPA)	(4,165,401)
12	Phase II- Institutional Financial Aid	(300,000)
13	Top priorities of each Branch	(2,000,000)
14	Institutional Base Reserve	(870,600)
15		(6,096,968)

Phase II Recommended Allocations

Investment in University's Talent Resources:

- Total allocation of \$4,165,401 to cover:
 - 3% across-the-board increases for all faculty, professional staff, and executive leadership.
 - Maintain CUPA minimums for faculty, professional staff, and executive leadership.

Financial Aid:

- \$300,000 for a 3% increase in institutional financial aid

Institutional Reserves:

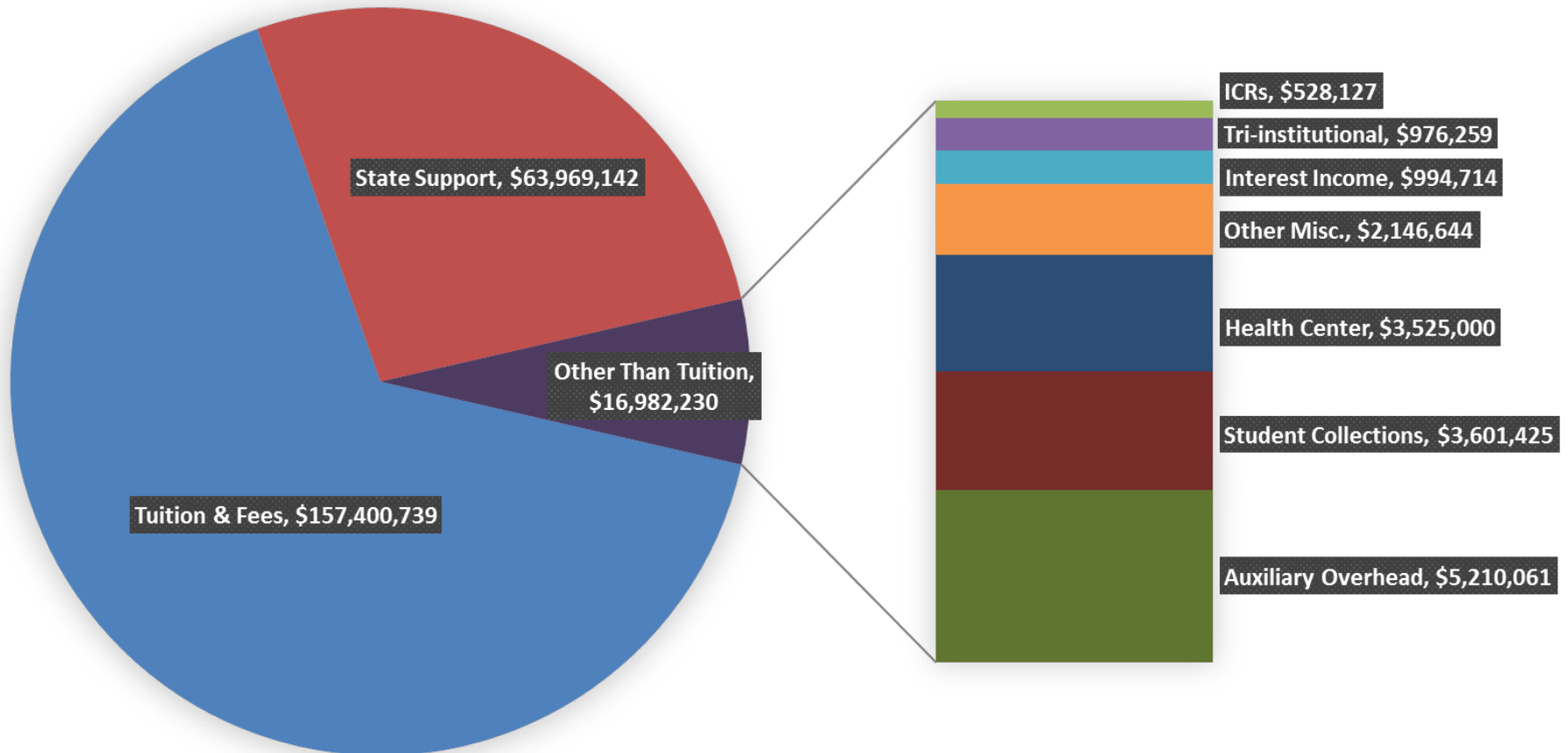
- \$870,600 to bring base institutional reserves to a little over \$2 million

Branch Priorities

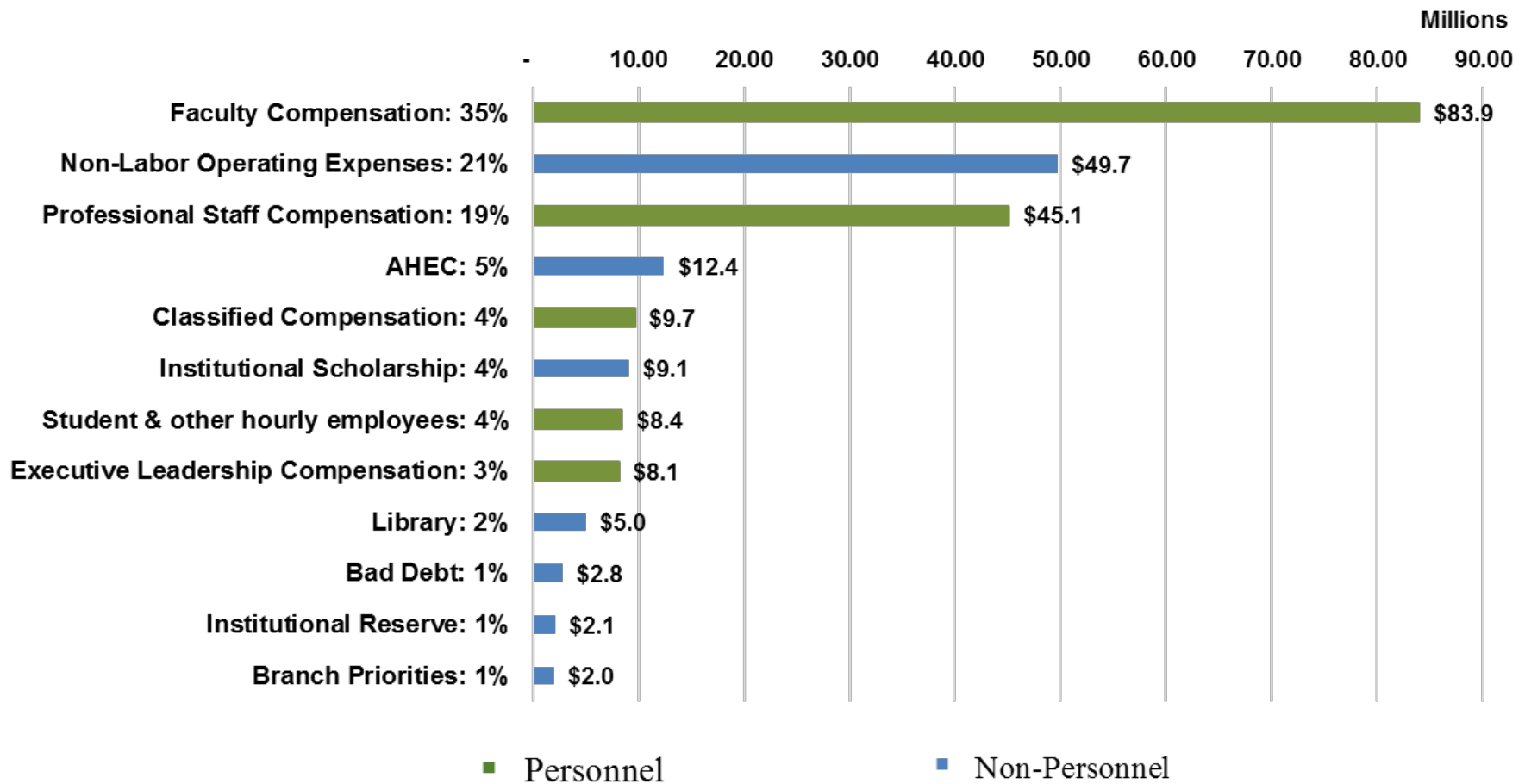
- \$2 million allocated to fund branch priorities

Proposed Total Operating Revenue FY2019-20

\$238,352,111



Proposed Total Operating Allocations



Unfunded Initiatives



Health Institute



C2 Hub



School of Hospitality



More Student Services



Deferred Maintenance

Next Steps...

- The Budget Task Force will continue meeting in Fall and Spring semesters to look at the University's priorities and future revenue estimates.
- The Budget Office will manage the following:
 - **Budget Realignment-**Work with each Branch to identify budget reallocations aligned with University priorities.
 - **Long-Term Plan-** Coordinate the work of a long-range financial and budget plan to be aligned with the University's updated Strategic Plan.
 - **Budget Process Improvement-** Establish the best structure to provide adequate financial support across the campus not only to improve the budget and business model, but also increase transparency.



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Thank you.

Questions?



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