



RESOLUTION OF THE BOARD OF TRUSTEES OF METROPOLITAN STATE UNIVERSITY OF DENVER IN SUPPORT OF REPEALING THE GALLAGHER AMENDMENT FROM COLORADO'S CONSTITUTION AS PROPOSED BY THE GENERAL ASSEMBLY'S REFERRED MEASURE ON THE 2020 COLORADO BALLOT.

WHEREAS access to high quality academic programs at every degree level is a central component of the State of Colorado's economic development strategy and the state's financial support of higher education is essential to maintaining such access; AND

WHEREAS the Gallagher Amendment, which was adopted into Colorado's constitution in 1982, has caused a continual reduction in the Residential Property Tax Assessment Rate from 21% in 1983 to 7.15% in 2020 and thus eroded local property tax bases across the state; AND

WHEREAS Gallagher's erosion of local property tax bases has reduced local funding for K-12 education, thus forcing the State to increase its investment as part of that Local-State funding partnership, from 43% in 1989 to 66% in 2015; AND

WHEREAS the State's increased investment in the Local-State K-12 funding partnership has reduced funds available for other state priorities such as the state's support for the cost of higher education tuition which has been reduced from 68% in 2000 to 35% in 2017; AND

WHEREAS the State's reduction in support of higher education has shifted the tuition burden to students who are now graduating with increasingly higher amounts of college debt which inhibits their ability to contribute to the economy upon graduation; AND

WHEREAS the Gallagher Amendment's forced reduction of the Residential Assessment Rate has also resulted in shifting the state's property tax burden from residential owners (who used to be responsible for 42% of the statewide property tax burden when Gallagher was adopted in 1982) to business owners (who are now responsible for 80% of the property tax burden) and this increasing burden on businesses is neither sustainable nor good for Colorado's economy; AND

WHEREAS the Colorado General Assembly has referred to Colorado voters in 2020 a ballot measure which proposes to repeal the Gallagher Amendment from Colorado's constitution.; AND

NOW THEREFOR BE IT RESOLVED that the Board of Trustees of Metropolitan State University of Denver hereby supports repealing the Gallagher Amendment from Colorado's constitution as proposed by the General Assembly's referred measure on the 2020 Colorado ballot.

ADOPTED and **APPROVED** this 6th day of September 2020.

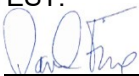
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METROPOLITAN STATE UNIVERSITY OF DENVER
BOARD OF TRUSTEES


Board Chair

ATTEST:

By: 
Board Secretary