



METROPOLITAN
STATE UNIVERSITYSM
OF DENVER



Foundation Annual Report 2019-2020

MSU Denver Foundation, Inc.

Foundation Annual Report 2019–2020



Christine Márquez-Hudson
Executive Director
MSU Denver Foundation



Ron Tilton
Chair, Board of Directors
MSU Denver Foundation

About the cover

“This safely-distanced photo session with first-generation MSU Denver students took place shortly after COVID-19 restrictions started to lift in late May 2020. As a photographer, this encounter was remarkably uplifting after spending so many weeks quarantined at home. Every student had an inspiring story to share, and everyone seemed to feel the same excitement to be on campus again, even for a short amount of time.”

Ashlae Shepler

Digital Media Specialist, University Advancement

Dear Roadrunner Family,

It’s shocking how much can change in just one year: We are now dealing with one of the worst worldwide pandemics and resulting economic crises seen in a hundred years. The death of George Floyd was a tipping point that forced Americans to take a hard look at how we are addressing racial justice and opportunity in this country. Thousands of Roadrunners have lost their jobs, grieved the loss of a loved one, fallen ill with the virus or had their lives severely disrupted.

In the face of seemingly insurmountable challenges, Metropolitan State University of Denver and the Foundation stand resolute and ready to serve our students and the community. We know that as we push through the pandemic and into recovery, the need for economical, high-quality educational programs will be paramount. We know that as families weigh the value of a college degree versus its price tag, keeping college affordable and accessible is critical. We know that as businesses look for assistance addressing

their efforts to become increasingly inclusive and equitable, they will seek help from MSU Denver’s experts. We know that as Colorado recovers over the next several years, MSU Denver will play an essential role in serving students, businesses and our community. And while MSU Denver has been hit hard by budget cuts resulting from this crisis, we are determined to rise to the challenge.

Your commitment to MSU Denver, our students and our mission is crucial at this time in the University’s history. Thank you for all you have done this past year. Your impact is reflected in this annual report. With your continued support, we will face the future with optimism and determination, ensuring every MSU Denver student can continue to seek their American dream and contribute to the world. We are Roadrunners and we’re in this together.

In solidarity,

Christine Márquez-Hudson and Ron Tilton

Like many of you, our Foundation Board has been meeting virtually since March. We look forward to safely returning to in-person meetings as soon as we can.

“Going to college was the most rewarding experience of my life – until I had the opportunity to help others do the same.”

Samuel F. Walker, Ph.D.
Senior Instructor
University of Colorado Denver

473 faculty & staff donors
donated a total of

“I am inspired by so many MSU Denver students who – by overcoming challenging circumstances – rise up to become our community leaders. Those future leaders need our support.”

Tara Tull, M.S.
Retired
Former Chair, Associate Professor
MSU Denver

\$174,830
in support of **124** funds

Why we give:

“We believe education is the key to transforming individual lives, uplifting families and creating stronger communities. Education opened our eyes and expanded our understanding of the world we live in, becoming the foundation for our worldview, our careers and many lifelong friendships.

“We support MSU Denver because we believe in the mission and the students. The University is unique in offering individuals who aren’t “typical” college students the opportunity to pursue their dreams. It is a thrill to support that effort.”

Tara Tull & Sam Walker
Activist Endowed Scholarship
Open Door Endowed Scholarship
Humpback Chub Endowment



Foundation Board of Directors

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Mountain Plains Minority
Supplier Development Council

Marilee Utter
Citiventure Associates LLC

Joe Vostrejs
City Street Investors

Charlie Walling
Well Advised

* In memoriam: Please view
our statement on page 14.



INCOME STATEMENT

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT, REVENUE AND GAINS			
Contributions	\$ 3,371	\$ 6,460,088	\$ 6,463,459
Services received from University	1,927,251	-	1,927,251
In-kind contributions	-	167,172	167,172
Endowment management fees	281,805	-	281,805
Gross special events revenue	6,884	-	6,884
Less cost of direct benefits to donors	(3,677)	-	(3,677)
Net special events revenue	3,207	-	3,207
Net investment return	104,447	46,005	150,452
Change in value of beneficial interest in charitable trust held by others	-	60,151	60,151
Rent and other income	276,287	-	276,287
Net assets released from restrictions	4,702,075	(4,702,075)	-
Total support, revenue, and gains	7,298,443	1,971,190	9,269,633
EXPENSES			
Program services expense			
Support provided to University	4,446,446	-	4,446,466
CVA operating expenses	65,921	-	65,921
Total program services expense	4,512,387	-	4,512,387
Supporting services expense			
General and administrative costs	644,802	-	644,802
Donor development costs	1,966,947	-	1,966,947
Total supporting services expense	2,611,749	-	2,611,749
Total expenses	7,124,136	-	7,124,136
CHANGE IN NET ASSETS	174,307	1,971,190	2,145,497
Net Assets, Beginning of Year (Restated)	5,351,156	23,433,407	28,784,563
Net Assets, End of Year	<u>\$ 5,525,463</u>	<u>\$ 25,404,597</u>	<u>\$ 30,930,060</u>

ALL FIGURES AS OF JUNE 30, 2020.

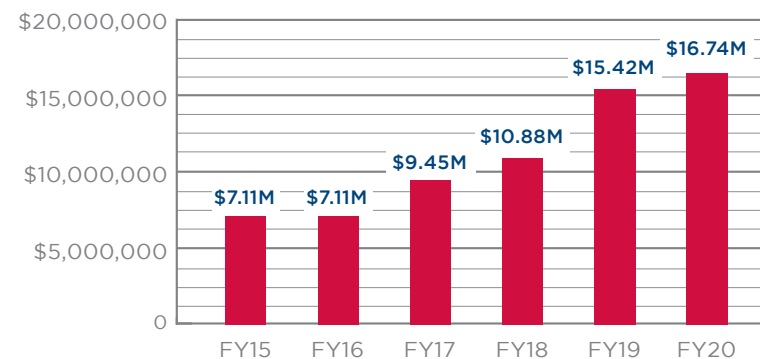
TOTAL RAISED IN FY20

\$6,861,735

TOTAL SCHOLARSHIPS AWARDED

627 *students*
received a combined total of
\$1,851,926
in scholarships

MSU DENVER FOUNDATION ENDOWMENT VALUE

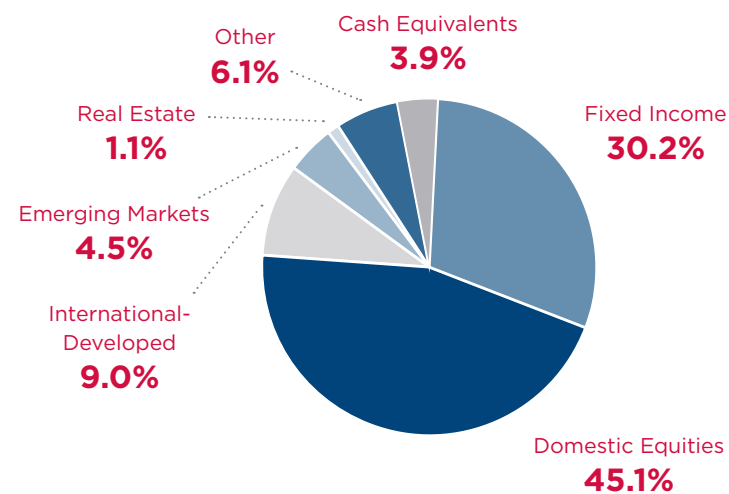


“MSU Denver is an amazing Colorado gem offering an affordable, high-quality education to students who are driven to earn their degrees and achieve their dreams – what could be more important? We are raving fans and proud to provide those students with support during their educational journey. “

Mariner Kemper

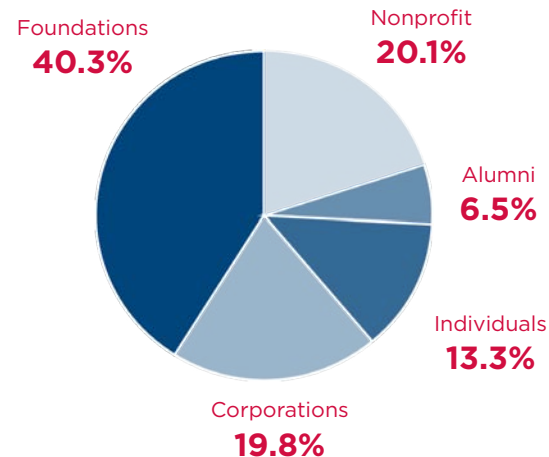
Chairman, President and Chief Executive Officer
of UMB Financial Corporation
MSU Denver Foundation Board Member

ENDOWMENT ASSET ALLOCATION



DOLLARS BY DONOR TYPE

Year-to-year adjustments in donor type reflect successful efforts to diversify funding sources



ENDOWMENT INVESTMENT RETURN

All percentages are net of fees.

MSUDF	
1-YR	2.09%
3-YR	4.74%
5-YR	4.89%

ALL FIGURES AS OF JUNE 30, 2020.



Socktober

In its first year, the Student Emergency Fund paired up with the Roadrunner Food Pantry to run Socktober, a monthlong event to raise money for the food pantry and give away free socks to students who apply for aid.

323 *donors* supported

460 *students*

Total funds raised: **\$14,530**

OCTOBER '19

DECEMBER '19

A season of giving

Roadrunner Tuesday, Dec. 3

107 *donors* | **\$5,240**

Colorado Gives Day, Dec. 8

67 *donors* | **75** *gifts*
\$22,089



MARCH '20

Donors show generous support during COVID-19 pandemic lockdown

Metropolitan State University of Denver students juggle multiple responsibilities – each competing for their time, energy and dollars. When unanticipated expenses with the potential to derail their academic careers arise, where can they turn?

In 2019, the **Student Emergency Fund** was established to provide one-time stipends to students facing unexpected financial emergencies that might otherwise cause them to pause or abandon their educational pursuits. Last year, **809** donors contributed **\$221,166.20** and supported nearly **300** students during difficult times.

The Student Emergency Fund is life-changing for students who feel their only option for survival is dropping out of school, especially those whose lives have been dramatically upended by the COVID-19 pandemic.

This spring, psychology student, Zakia, was on the verge of homelessness. Expenses from her brother's funeral made her fearful she would have to choose between completing her degree and paying rent. Because of the Student Emergency Fund, she graduated on time.

"The support I received impacted my life in so many ways," says Zakia, '20. "I am so grateful someone was rooting for me to continue my journey."

All students should have access to the resources they need to succeed and complete their education. Whether experiencing a loss of income, the passing of a loved one or a medical emergency, the Student Emergency Fund gives Roadrunners the opportunity they deserve to continue pursuing their dreams.



In one day, **714** *donors*
contributed a total of

\$155,559

Roadrunner
Food
Pantry 

48 *donors*

contributed a total of

\$5,695

 Student
Emergency
Fund

235 *donors*

contributed a total of

\$88,043

to support

176 *students*



Roadrunners
Athletics Giving
Challenge

289 *donors*

contributed a total of

\$27,449

+ **34** more
Featured
Projects 

142 *donors*

contributed a total of

\$34,372

DREAMer Emergency Fund

When undocumented, DACA and Dreamer students were excluded from receiving economic assistance from the CARES Act, MSU Denver Board of Trustee Chair Barb Grogan knew a large segment of our student population would have unmet emergency funding needs. Jumping into action, she mobilized efforts to raise \$98,009 from 175 donors in four months, ensuring all Roadrunners can persevere during difficult times.

175 *donors*

gave a total of

184 *gifts*

\$82,173

APRIL '20



JUNE '20

Masked with pride

In response to the COVID-19 pandemic, MSU Denver-branded soft protective masks were made available to donors who made gifts to the Student Emergency Fund.

200 *donors*

received

308 *masks*

giving a total of **\$9,730**





Meagan Dorch
Head of Social Good, Visible

Visible donates 250 tablets to MSU Denver

“Visible is a company born and raised in Colorado. We are intrinsically tied to the community – Denver is our home.

This year, we witnessed the impact of the pandemic across the Denver metro area and the state of Colorado. As businesses, schools and organizations quickly pivoted to provide online services, technological and educational disparities became increasingly apparent. Our teams wanted to find solutions that would benefit everyone.

“MSU Denver’s culture of service is inspirational and a great example of an organization continually reshaping the way it meets the needs of its students. Visible is proud to partner with

the University to make technology and connectivity accessible to all students, ensuring they have the resources they need today to be successful and become the working professionals of tomorrow.

“Community and impact are two of the core values driving who we are, what we do and what we stand for as a company. We’ve seen communities come together this year to help reshape our nation by volunteering, demanding equality and more. It is our honor to connect with MSU Denver’s commitment, energy and passion for supporting students as they pursue their academic dreams.”

MSU Denver receives grant because of swift and responsible leadership during COVID-19 pandemic

“While our foundation is known for disruption, the COVID-19 pandemic caused us to pause. We sought out opportunities to facilitate knowledge-sharing by signing the CV19 Philanthropist Pledge and joining Governor Polis’s COVID Relief Leadership Committee as a representative from the nonprofit world.

Shortly after the pandemic began, an extreme need for financial assistance became apparent. We acted quickly, pledging a total of over \$3 million to COVID-19 relief grants. When selecting nonprofits to receive funding, we focused not only on need, but each organization’s ability to maximize our contribution and use sound judgment to impact as many people as possible. Metropolitan State University of Denver is an excellent example of an organization we trust to make a difference, and we were happy to invest in the leadership of President Janine Davidson, Ph.D.

In this uncertain time, our role as philanthropists is to act swiftly, support those most affected and ensure communities can come together to support one other while staying safe.”

John C. Farnam
Deputy Disruptor & Chief of Staff
Morgridge Family Foundation



A collection of 50 fully-assembled face shields were 3D printed by MSU Denver’s Advanced Manufacturing Sciences Institute and delivered to the Department of Nursing so students could complete their skills lab. **Photo courtesy of Robert Park**

Trauma informed funding

“After spending two summers working at a residential treatment program for abused and traumatized children, I felt a sense of hopelessness that our current academic system was not prepared to support the success of kids who have experienced trauma.

“Kids bring the impact of traumas like abuse, neglect, domestic violence, systemic racism and microaggressions with them when they enter the classroom. Schools can reinforce the impact of trauma if they send the message that kids aren’t safe, they won’t succeed and adults don’t care.

“We can’t expect teachers to be clinicians, but gaining competency in trauma-informed practices before they get into the field can help all students and teachers thrive. The School of Education at MSU Denver believes providing new teachers with instruments of change can – over time – affect a systemic, cultural transformation.

“Donors who support Trauma-Informed Practices make it possible for current and future generations of teachers to enter the workforce better prepared to address their own needs and the needs of children who have experienced trauma, as well as change existing inequities in education.”

Anna Joseph

Director of Trauma-Informed Practices, School of Education

Photo credit: Lauren Anderson/Children’s Hospital Colorado



3D printed ventilator alternative

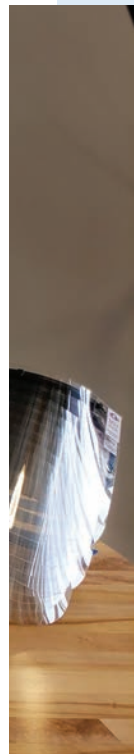
When confronting a predicted ventilator shortage in Colorado, a cohort including Aaron Brown, Ph.D., a mechanical engineering technology professor, searched for a solution. Using a 3D printing program, they added a valve to snorkel masks, allowing the converted ventilators to connect to CPAP machines or directly to hospitals’ oxygen outlets.

Patients are already benefiting from the masks developed at MSU Denver. When doctors in Vail didn’t think a patient experiencing breathing difficulty would survive intubation, they used the modified

ventilator. Within two days, the patient was sitting upright and telling jokes, having since recovered and gone home safely.

Of the 126 ventilators produced, 83 have been donated across the nation, including 40 to the Navajo Nation. Dr. Brown plans to donate the remaining units to organizations doing work in developing countries. From rural hospitals on the Western Slope of Colorado to as far away as New York and Alabama, people are now breathing more comfortably with the help of Roadrunner ingenuity.

Photo credit: ISINNOVA





Alumni Association Board of Directors



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Alumni Advisor Network



The **MSU Denver Alumni Advisor Network**, hosted by the Alumni Association, is a powerful online tool. The network connects current students and young alumni to MSU Denver alumni, faculty and staff for the career advice and expertise they need to fulfill their goals, including access to more than 100 career-focused webinars for every stage of professional development.

Home to over 3,000 users – 203 advisors serving over 2,000 students and young alumni – the network matches experienced career professionals with advice-seekers to guide them through the processes of building a

professional network, learning about a specific industry or career and preparing them to enter the workforce.

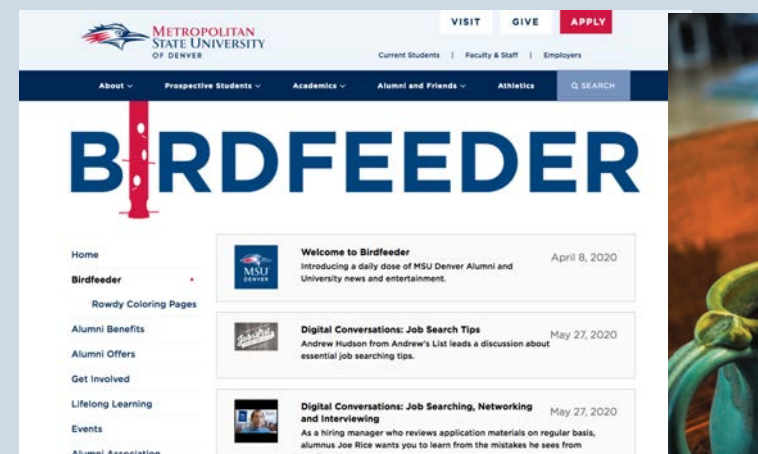
Advisors choose how to support students and young alumni based on six consultation types, and advisees match with advisors based on the kind of guidance they are seeking. All advising sessions take place at a time that works for everyone, online or over the phone.

The Advisor Network has something for every member of the Roadrunner family to help them reach their career potential. Learn more at: msudenver.firsthand.co

Birdfeeder: Roadrunners' food for thought

This year, the MSU Denver Alumni Association launched a blog, the Birdfeeder – a place for alumni and friends to munch on daily bits of news and fun. The blog keeps Roadrunners engaged and connected with recipes, expert advice, University updates and more.

Learn more at
msudenver.edu/alumni/birdfeeder





The **MSU Denver Alumni Association** coordinated a campaign to reach out to our more than 74,000 alumni living across Colorado, especially those living in the Denver metro area. Each alum was sent a t-shirt to signify our unity and more than 900 alumni shared their thoughts about how being a Roadrunner has shaped their lives.

“The amazing faculty at MSU Denver taught me things that opened my mind, forever changing my views and opinions about the world and my future. I appreciate their dedication to education.”

Michael Sophocles, B.S.
Psychology, '05

“MSU Denver has always been a beacon of diversity and true inclusion in the realm of Colorado higher education. Thank you for being a part of the community and highlighting our voices.”

Sophia Felder, B.A.
Anthropology, '17



Featured alumni digital conversations

When COVID-19 forced MSU Denver faculty, staff and students to shift from on-campus events to a virtual space, the Alumni Association launched a new feature: Alumni Digital Conversations. The online webinars and career conversations are facilitated by alumni and community members who share their expertise to keep lifelong learning and career support accessible from the safety of home. Watch past discussions on the alumni blog, Birdfeeder. Get involved at msudenver.edu/alumni/getinvolved

RUNwithUS

MSU Denver alumni by the numbers:

2,521
alumni donors

6,677
engaged alumni

out of

98,994
total MSU Denver alumni

95,648
alumni living worldwide

74,979
alumni living in Colorado

Legacy Society

8 This year we welcomed
**New Legacy
Society members**
at a future expected value of

\$14,583,944

The Legacy Society honors the generosity of donors who establish planned gifts at MSU Denver with the goal of sustaining a bright future for the University and ensuring a high-quality, accessible education is available for future generations.

Learn more at
msudenverlegacy.org



"My mother always believed in the importance of education – even though she never attended high school. With a gift from my late brother Roger Fenhaus, I have the opportunity to see my mother's belief in the power of education live on through DACA/Dreamer, ASSET and undocumented students at MSU Denver."

Victor Fenhaus

Helen Grace Fenhaus Endowment
Legacy Society

Connecting students, community and culture

"The needs of MSU Denver students are perfectly matched with the desire of the Organization for Chinese Americans Colorado to support higher education in Colorado. Establishing the OCA Scholarship at MSU Denver is an amazing opportunity to connect scholarship recipients to Asian cultures and communities around the state. We are hopeful this partnership will result in mentoring opportunities and building relationships with

students who will remain in Denver and give back to the community.

"We don't want our heritage to be forgotten. Through the OCA Scholarship, we can educate both the broader and Asian communities, while providing students with the tools and information they need to be proud of their culture, carry that knowledge forward and achieve their dream of earning a college degree."

Margaret Choi, J.D.

President, Organization for Chinese Americans
Colorado

Paying it forward

"Having both benefited from the courses offered at MSU Denver and – most importantly – the much-needed scholarship assistance Karen received while attending, we have committed to supporting students who aspire to improve and change their lives, but may not have the financial means to do so.

"Over the years, our backgrounds in agriculture and medicine fostered an interest in nutrition and encouraging a healthy lifestyle, coupled with concerns about food and water quality, and the impact of pharmaceutical drug treatments on long-term health. Believing people need a better understanding of how nutrition relates to good health, we established an endowed scholarship and estate plan at the University to support the future integrative health, nutrition and dietetics practitioners who will improve community health education and attainment.



"With its mission and accessibility, and the impactful programs and community relationships established since Karen graduated, MSU Denver is the right place to accomplish our goals and provide students with the opportunity to achieve their dreams."

Karen '86 and Robert Eckhoff

Karen L. and Robert H. Eckhoff Endowed Scholarship
Legacy Society

Honoring the spirit of Escuela Tlatelolco



"From its inception, Escuela Tlatelolco was a dedicated institution, embracing and honoring community connections, and truly meeting students and families where they were. It is fitting to continue the school's legacy and mission through scholarships and the promotion of social justice at MSU Denver. A long-standing partner, the University leads the way with its intentionality focused on supporting our DACA and Dreamer students. Together, we will ensure young people have the tools, skills and spirit to help establish our country's culture, influence our country's values and define our country's justice."

Camila Lara

Chair, Escuela Tlatelolco Board of Trustees

President's Society

52x — \$25,000+ —
gifts

MSU Denver Foundation received
52 gifts of \$25,000 or more in FY20.

"FirstBank believes access to quality education is one of life's greatest resources, so everyone can achieve their full potential. This is one of the many reasons FirstBank continues to support MSU Denver and has contributed nearly \$70 million to local nonprofits, many of which are education-related. Colorado's largest locally owned bank's mission of 'banking for good,' has also helped it supply over \$5 million in tuition reimbursement for its employees and their children, and has provided more than 530 students college scholarships, helping thousands of individuals pursue higher education. To FirstBank, 'an investment in knowledge pays the best interest.'"



banking for good
Member FDIC

Ryland Percy, '08

Senior Vice President – Consumer
Direct Lending, FirstBank



MSU Denver professional pilot alumnus Scott McMillan, '86, organized the May 14 aerial parade to honor essential workers and raise money for the Colorado COVID Relief Fund. The parade included a plane flown by Dagmar Kress, an aviation affiliate faculty member and coach of the University's national champion Aerobatics and Glider Club. **Photo credit: Amanda Schwengel**

A legacy in flight

In 2019, the Nelson family faced an unimaginable loss – the passing of their daughter, MSU Denver student Ana Nelson. In joyful recognition of her memory, Ana's father, John – together with significant contributions from family and friends – established the Ana Nelson Women in Aviation Endowment.

"We are grateful to the donors who funded Ana's scholarship," said Jeff Forest, Ph.D., chair of the Aviation and Aerospace Science Department. "This scholarship creates a significant opportunity for students pursuing a future in aviation by offsetting some of the considerable costs that are

often a hurdle to earning a degree in this critically important field."

The endowment offers scholarship support to women who are working at least 20 hours a week, are full-time students and have a declared major in aviation and aerospace science with the intent of pursuing a career in aviation.

A passionate supporter of education, women and flight, Ana's spirit will live on in fellow Roadrunners achieving their dreams at MSU Denver.

"It is an honor to celebrate Ana's life," said Forrest. "We look forward to seeing the impact on our students now and for many years to come."

In Memory

Metropolitan State University of Denver lost a valued member of the Roadrunner family in May.

Donn Aggeler, born and raised in Colorado, MSU Denver alumna (B.S. accounting, '93) and Foundation Board member passed away unexpectedly in her sleep on May 29, 2020. She was 55.

"Donn was a champion of our students – she loved investing in their success because she believed in their potential," said Christine Márquez-Hudson, vice president of University Advancement and executive director of the MSU Denver Foundation. "We will miss her bright smile, her can-do attitude and her CPA expertise."

As a proud Roadrunner, Aggeler began serving on the Foundation Board in 2015, most recently as treasurer. She worked for more than 24 years at Causey, Demgen & Moore, P.C., where she focused on audit services, including the U.S. Securities and Exchange Commission and private company reporting, mergers and acquisitions.

Aggeler's final days were filled with joy following the birth of her first grandchild, Coralyn, in April, and in anticipation of the arrival of a second grandchild. Survived by her husband, Brian, and their daughters, Erin (David) Lesser and Megan (C.J.) Jurgan, she is loved deeply and will be missed beyond measure.

Generous friends, family and Roadrunner community members established an annual scholarship in Aggeler's memory to support students pursuing an accounting degree at MSU Denver.



MSU Denver University Advancement

Christine Márquez-Hudson

Vice President of Advancement and Executive Director of the Foundation

Fallon Hand

Executive Administrator for the MSU Denver Foundation Board and VP of University Advancement

MSU Denver Foundation

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Chief Financial and Operating Officer of Advancement and the Foundation

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Foundation Business Analyst

Anthony Sisneros '09

Assistant Controller

Development

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Pamela Colbert '19

Development Assistant

Steve Galpern

Senior Director of Major Gifts

Allyssa Joseph

Associate Director of Development

Nicholas Kinney

Director of Development for College of Business/Athletics

Katie Mnichowicz

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Traci McBee Rowe

Director of Donor Relations

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Scholarship and Fund Manager

Gwen Thompson

Senior Director of Development

Annual Fund and Alumni Relations

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Assistant Vice President of Strategic Engagement

Luz Lopez

Annual Giving Manager

Breanna Milnes

Director of Annual Giving

Brandi Rideout

Director of Alumni Relations

Ashlae Shepler

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Nicole Thomas

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Lynne Winter '17

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303.615.0065

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Lawrence Kinkopf

Gift Administrator

Corporate and Foundation Relations

Megan Conklin

Executive Director of Corporate & Foundation Relations

Tori Meyers

Interim Director of Grants

Data, facts and figures reflective of fiscal year July 1, 2019–June 30, 2020

MSU Denver Foundation, Inc.
Metropolitan State University of Denver
Campus Box 14, PO Box 173362
Denver, CO 80217-3362

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OF DENVER

University Advancement

Campus Box 14, P.O. Box 173362
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