



Request for Economic Hardship

Borrower Name: _____	
Address: _____	
City, State: _____	Email Address: _____
Zip/Postal Code: _____	Home Phone: _____
Borrower Account # _____	Cell Phone: _____
MSU Denver Stud ID # _____	

Section 1 – Deferment Request – Must be completed in full and signed in ink by borrower. See definitions on the following page.

I meet the qualifications for Economic Hardship Deferment checked below and request deferment of my loan(s) beginning Date _____ (Maximum time limit is 36 months. Borrowers must reapply every 12 months.)

My total monthly gross income (see Definitions) is: _____

Each category requires additional documentation. See the following page.

Qualifications

- (1) I have been granted an economic hardship under either the Federal Direct Loan Program or the Federal Family Load Program for the same time period for which I request this deferment.
I must provide documentation of the deferment; OR
- (2) I receive payment under a federal or state public assistance program, such as Aid to Families with Dependent Children, Supplemental Security Income, Food Stamps, or state general public assistance.
I must provide documentation of these payments; OR
- (3) I am serving as a volunteer in the Peace Corp. **I must provide documentation of my service.**
- (4) I work full-time (see Definitions) *and* my monthly gross income (see Definitions) is not more than the larger of _____ the amounts listed below for my state.
I must provide documentation of this income (see Documentation Requirements).

a) Federal Minimum Wage Rate (\$7.25 an hour)	\$1,256.67
b) 150% of Poverty Line:	
All States (except Alaska and Hawaii) including the District of Columbia	\$1,458.75 plus \$507.50 per add'l family member
Alaska	\$1,822.50 plus \$635.00 per add'l family member
Hawaii	\$1,677.50 plus \$583.75 per add'l family member

I certify that my family size is _____

I understand that I must provide the documentation described on page 2 for any or all of the boxes checked above. I also understand that all principal and interest will be deferred during the approved period. It is my responsibility to notify the lending institution if my situation changes before the end date of the deferred period.

I certify that the above information and supporting documentation is true and correct.

Date _____

Borrowers Signature

Section 2 – Definitions/Notices for Economic Hardship Deferment Request

- **Monthly Gross income** is the gross amount of income you receive from employment (either full time or part time) and from other sources before taxes and other deductions.
- **Federal education debt** is your total loan debt under all federal post-secondary education loans listed here (Defaulted loans for which you are making payments may be included.)

Subsidized Loans

Federal Stafford Loans (Subsidized)
Guarantee Student Loans (GSL)
Federal Insured Student Loans (FISL)
Federal Direct Stafford/Ford Loans
Federal Direct Subsidized Consolidation Loans Federal
Federal Perkins Loans Federal
National Direct Student Loans (NDSL)
National Defense Student Loans (NDSL)
Health
Federal
Parent
Federal
Federal

Of

Unsubsidized Loans

Federal Stafford Loans
(Unsubsidized – made on or after 10/1/92)
Federal Supplemental Loans for Students (SLS)
Federal Consolidation Loans
Direct Unsubsidized Consolidation Loans
Direct Unsubsidized Stafford/Ford Loans
Auxiliary Loans to Assist Students (ALAS)
Health Professions Student Loans (HPSL)
Education Assistance Loans (HEAL)
PLUS Loans
Loans for Undergraduate Students (PLUS)
Direct PLUS Loans
Direct PLUS Consolidation Loans

Other loans made under Subpart II of Part A
Title VII of the Public Health Service Act
And Subpart II of Part B of Title VIII of the Public Health
Service Act.

- **Full-Time employment** is defined as working at least 30 hours per week in a position expected to last at least three consecutive months.

Section 3 – Documentation Requirements

Documentation requirements that I must provide my lender for my initial period of Economic Hardship under (1) through (5) in Section 1 are provided below.

- 1) Documentation on the deferment that has been granted under either the Federal Direct Loan Program or the Federal Family Loan Program.
- 2) Documentation that confirms that I received payments under a federal or state assistance program.
- 3) Documentation supporting your service with the Peace Corps.
- 4) Documentation of my most recent monthly gross income (i.e., check stubs, EFT notices, etc.).

For a subsequent period of Economic Hardship Deferment that begins less than a year after the end of a previous deferment period, I must provide my lender with (a) documentation of my most recent total monthly gross income, and (b) a copy of my Federal income tax return if one was filed during the preceding eight months.

Section 4 – Return form to:

**Metropolitan State University of Denver
Perkins Loan Office**

Email: Perkins@msudenver.edu

Address: P.O. Box 173362
Campus Box 97
Denver, CO 80217-3362

Phone: 303-556-2913 or 1-800-310-8781

Fax: 303-352-4251

Hours of Operation: Monday- Friday
8:00 AM - 5:00 PM MST