

## Financial Aid Resources

In uncertain times, it is important that you know there are options to help you through rough spots financially as you attend school. The first step is always to apply for financial aid by submitting the FAFSA ([www.fafsa.gov](http://www.fafsa.gov)), or our Dreamer Application (please see link below), if you are ineligible to apply for federal student aid. If you have already applied for aid, check out the following resources to learn how you might be able to access additional aid already available to you, or adjust your financial need to reflect current circumstances, like loss of a job or other income.

The Office of Financial Aid and Scholarships is always here to help. While we are currently operating remotely, we are still available to you via phone at 303-556-8593, email [finaid@msudenver.edu](mailto:finaid@msudenver.edu) or by virtual appointment (With a Financial Aid Counselor.) at: <https://msudenver.campus.eab.com/>.

Dreamer Application for students who do not qualify for federal student aid:

<https://www.msudenver.edu/media/content/financialaid/documents/1920/pdf/DAIA1920.pdf>

### Resources available:

1. **Student Loans:** Do you have loan eligibility remaining that you can use? Have you borrowed loans yet? Check out the Student Loans section to see what options might be available to you.
2. **Short Term Loans:** Are you expecting additional aid to come through, but need funds in a pinch? Check out this section for a quick, interest free 30-day loan program.
3. **Direct Deposit:** If you are waiting for financial aid to pay to your student bill, be sure to set-up direct deposit. This is the fastest, easiest way for us to get you any financial aid refund.
4. **Income Appeals:** Have you lost your job since completing your FAFSA or Dreamer Application? Are you still working, but fewer hours than before while you go to school? Review this section to see if your current income can be evaluated so we can determine if there is any additional aid available to you.

## STUDENT LOANS

Eligible students are offered student loans as part of their financial aid package after completing the FAFSA. Utilizing student loans at a low interest rate (4.53% subsidized and unsubsidized loans, 6.08% Graduate PLUS loans, 7.08% Parent PLUS loans) may offer immediate financial relief. To be eligible for loans you must be enrolled in a minimum of half time (6 credit hours for undergraduates and typically 3 credit hours for graduate students). Please follow the steps below to take advantage of student loans available to you.

### Check eligibility for loans

There are annual and total loan limits for all federal student loan borrowers. Check the [federal student loan eligibility limit chart](#) to see if you have met your annual limit. You can then visit your award information on your Student Hub to determine if you are eligible for additional student loans. If you have not already taken out the maximum loan available to you, follow the same directions below on how to request a loan increase. Remember, Financial Aid staff can help you check your eligibility for loans, just give us a call.

Want to know how much you've borrowed total in your college career? Check out your [National Student Loan Data System \(NSLDS\)](#) account information. You will need your FSA ID to sign in.

## Loan Increase Request

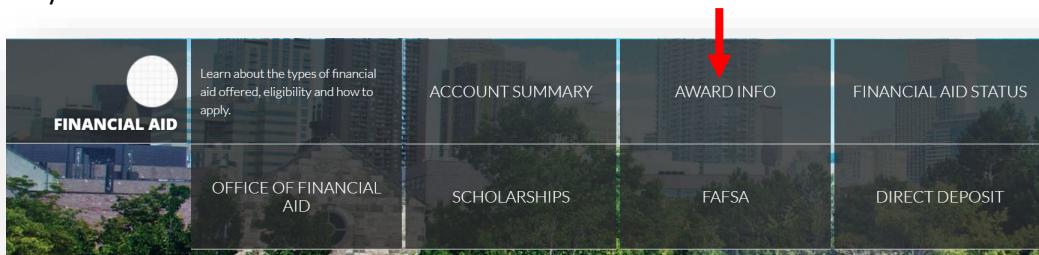
If you have already borrowed loans for the year and didn't request the maximum loan available, you may have some loan eligibility remaining. You can request an increase to your loans by submitting the Federal Direct Loan Adjustment online request at [https://prod-banner.msudenver.edu/pls/prod\\_web/rwwfdla.P\\_RequestLogin](https://prod-banner.msudenver.edu/pls/prod_web/rwwfdla.P_RequestLogin).

Please note that if you have a loan offer for the summer semester and do not plan on taking summer classes, you can request the summer loans to be added to Spring only.

## Accepting available Loans

If you have not accepted your student loans, there is still time.

- Go to your StudentHub and click on the "award info" tab of the Financial Aid tiles



- Click on "award by year (accept award offers)"

A screenshot of a dropdown menu with the following options: 'Award By Aid Year (Accept Award Offers)', 'Award Payment Schedule', 'Award History', and 'Loan Application History'.

Award By Aid Year (Accept Award Offers)  
Award Payment Schedule  
Award History  
Loan Application History

- Select the 2019-2020 award year and click "submit"

A screenshot of the 'Select Aid Year' form. It includes a search bar, a dropdown menu for 'Select Aid Year' with '2019 - 2020' selected, and a 'Submit' button. A yellow highlight is under the dropdown menu.

Personal Information Insurance Waiver Employee

Search  Go

Select Aid Year

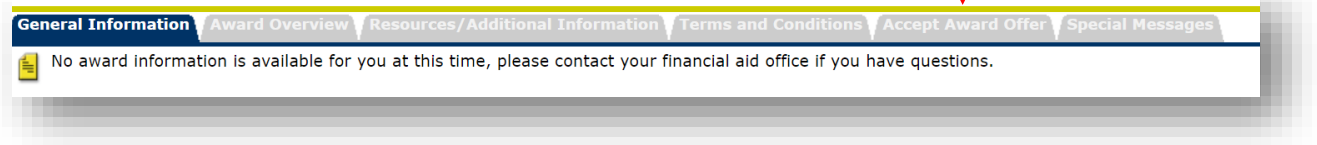
Some financial aid information is determined by **Aid Year** (the pull-down list below, then click Select Aid Year. Click Reset to r

Select Aid Year 2019 - 2020

Submit

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- Click on the “Accept Award Offer Tab” and choose “accept” next to each semester offer.

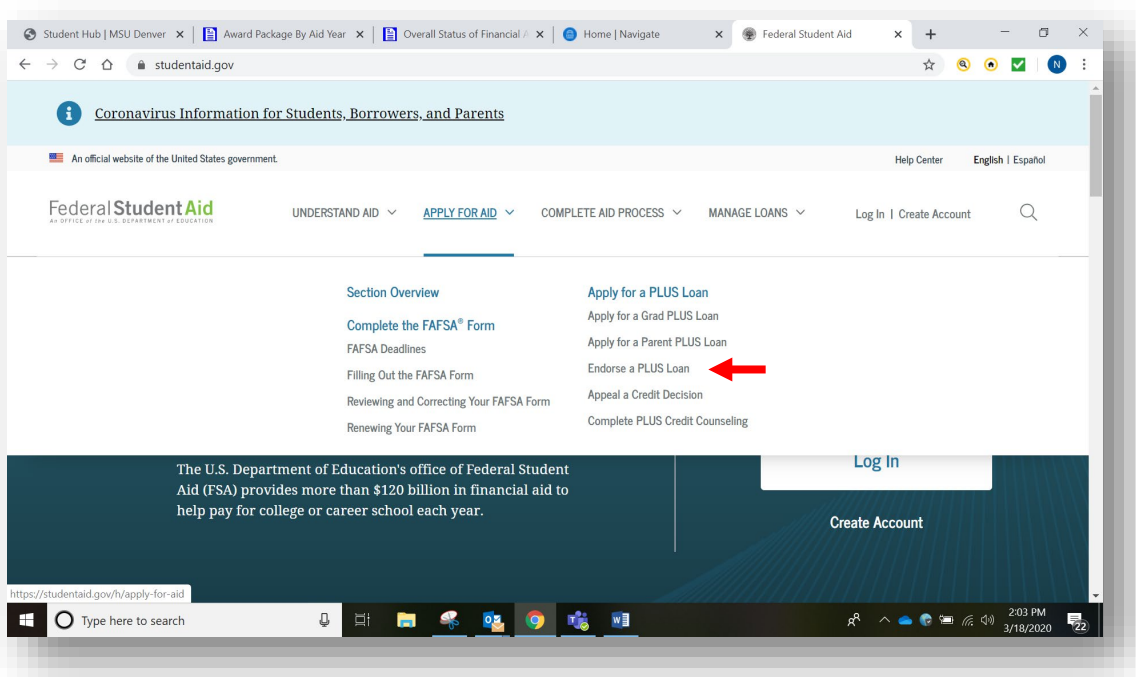


- If the Accept Award Offer Tab does not display, you may first need accept your “Terms and Conditions”
- Please note: You will not have an award available if you have outstanding documentation.
  - You can check what documentation is required under the “Financial Aid Status” tile on your StudentHub: <https://www.msudenver.edu/studenthub/>.
  - If you have questions or need help, contact the Office of Financial Aid and Scholarships at [finaid@msudenver.edu](mailto:finaid@msudenver.edu) or (303) 556-8593.

### Parent PLUS loans for Dependent Students

If you are considered a dependent student according to the FAFSA, your parent may be able to borrow a federal PLUS loan. These loans are available for parents to borrow to help cover their dependent student’s education expenses when the student is enrolled at least half-time.

- You can begin a PLUS loan request at [www.studentaid.gov](http://www.studentaid.gov).
  - Under “Apply for Aid”, you will choose “Apply for a Parent PLUS Loan”



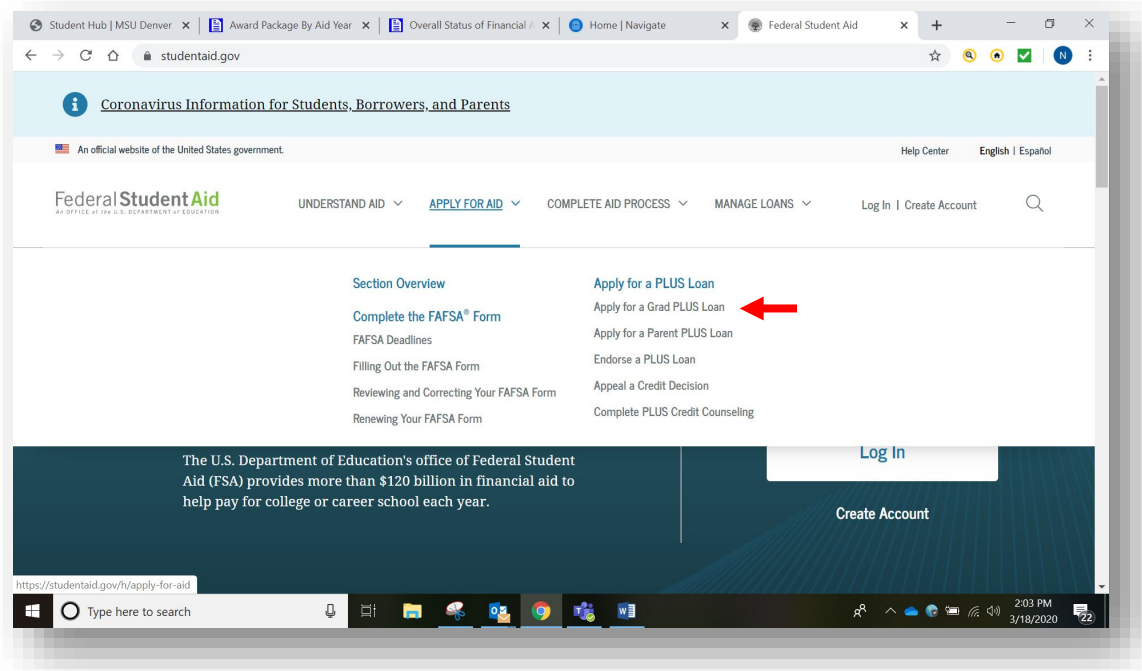
- Your parent will need to complete the application and Master Promissory Note using their FSA ID.

- Visit <https://studentaid.gov/2021/help/parent-fsa-id-password> if your parent has forgotten their username or password.
- The Office of Financial Aid will receive your request and process it based upon the amount you are eligible for.
  - If you would like to know how much you can apply for, please email us at [finaid@msudenver.edu](mailto:finaid@msudenver.edu) or call (303) 556-8593.
- More information on how the PLUS loan works and interest rates, you can visit [www.studentaid.gov](http://www.studentaid.gov) and click on “Understanding Aid”.

## Graduate PLUS loans for Graduate Students

Graduate students have the option to borrow a Graduate PLUS loan in addition to Unsubsidized student loans, up to their cost of attendance (COA) for an academic year. Graduate PLUS loans require at least half-time enrollment and are based upon credit worthiness.

- You can begin a Graduate PLUS loan request at [www.studentaid.gov](http://www.studentaid.gov).
  - Under “Apply for Aid”, you will choose “Apply for a Grad PLUS Loan”

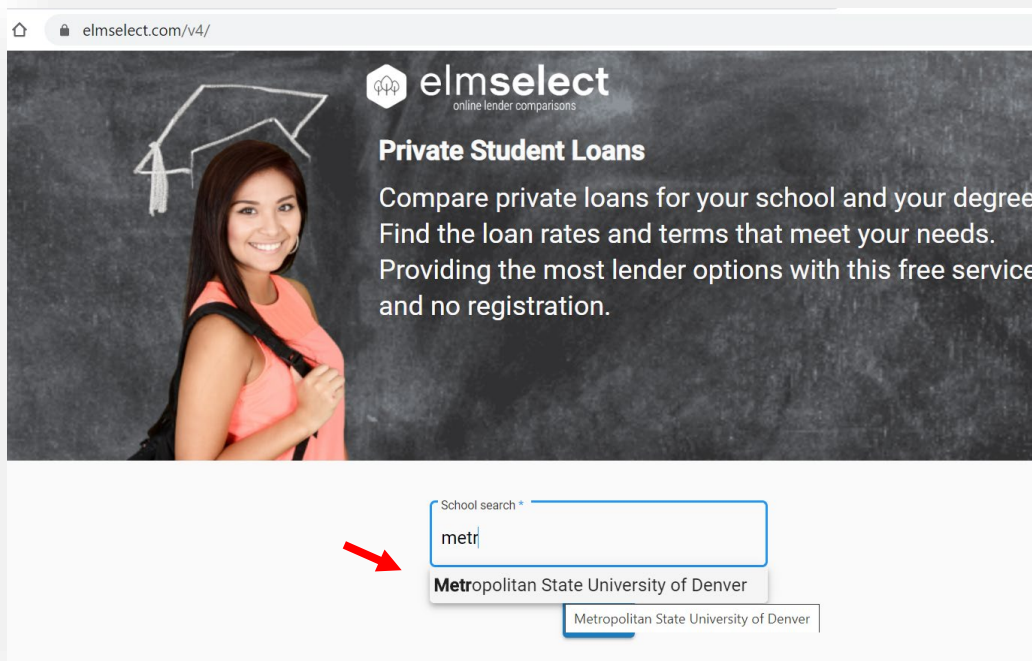


- You will need to complete the application and Master Promissory Note using your FSA ID.
  - Visit <https://studentaid.gov/2021/help/student-fsa-id-password> if you have forgotten your username or password.
- The Office of Financial Aid will receive your request and process it based upon the amount you are eligible for.
  - If you would like to know how much you can apply for, please email us at [finaid@msudenver.edu](mailto:finaid@msudenver.edu) or call (303) 556-8593.
- More information on how the Graduate PLUS loan works and interest rates, you can visit [www.studentaid.gov](http://www.studentaid.gov) and click on “Understanding Aid”.

## Alternative (private) Student Loans

Alternative (private) Student Loans are available to all students, regardless of dependency status. These loans are offered through private lenders and are not considered Federal Student Loans and should only be considered as an additional funding option once you have exhausted your federal loan opportunities.

- You can apply for an alternative loan through [www.elmselect.com](http://www.elmselect.com). Type in Metropolitan State University of Denver in the “school search” box”.



- You can choose the loan that is best for you and your financial goals.
- The Office of Financial Aid will receive your request and process it based upon the amount you are eligible to receive.
  - If you would like to know more about private loans and how much you can request, please email us at [finaid@msudenver.edu](mailto:finaid@msudenver.edu) or call (303) 556-8593.

## SHORT TERM LOANS

Our short-term loan program has been serving MSU Denver's diverse student population for years by offering interest free, short-term (30 day) loans to qualified MSU Denver students. These loans serve as a crucial financial bridge to students awaiting their refund checks at the beginning of each semester. The Short-Term Loan Program can also help students meet other unexpected financial expenses that may occur throughout the term. Check details. Fees may apply.

Students can apply at <https://www.msudenver.edu/financialaid/undergraduate/typesofaid/shorttermloan/>

Completed applications can be emailed to [finaid@msudenver.edu](mailto:finaid@msudenver.edu) or [tixier@msudenver.edu](mailto:tixier@msudenver.edu).

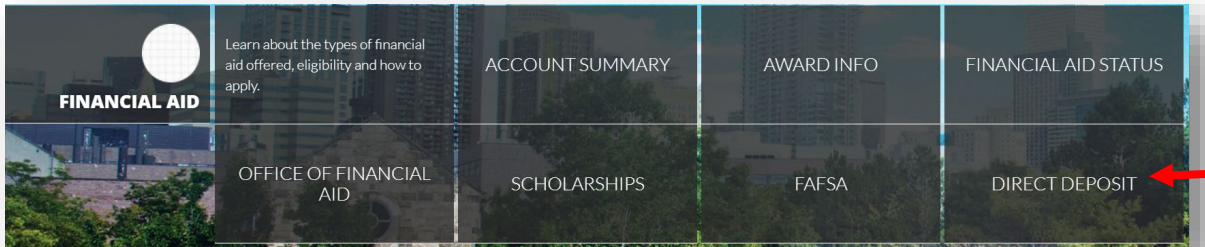
Office of Financial Aid and Scholarships  
Metropolitan State University of Denver  
[finaid@msudenver.edu](mailto:finaid@msudenver.edu)  
(303) 556-8593

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## SETTING UP DIRECT DEPOSIT

As our facilities may be closed for an extended period of time, mailing paper checks could delay the receipt of your funds. Setting up Direct Deposit is the quickest way to receive any financial aid refunds.

- Go to your StudentHub and click on the “Direct Deposit” tile of the “Financial Aid” section.



- Complete the requested information. You will need to have both your bank account routing and account number available to complete this process.

## INCOME APPEALS

Although MSU Denver takes extenuating financial circumstances into consideration at any time of the year, we realize that the COVID-19 outbreak presents specific special circumstances.

Income Specific situations that can be considered:

- Job loss (for any reason)
- Paid health care costs as a result of sickness (including COVID-19)
- Having to voluntarily leave a job due to the sickness of a family member
- Having to voluntarily leave a job due to the closing of schools and child care centers for dependent children

This is not a complete list as everyone has different circumstances. To further discuss your eligibility, please schedule an appointment with a Financial Aid Counselor at <https://msudenver.campus.eab.com/>.

**The steps to completing the income appeal form:**

- Fill out an [2019-2020 income appeal form](#) and submit it to [finaid@msudenver.edu](mailto:finaid@msudenver.edu).
- Please attach a personal statement of your situation and any documentation that you have.

Remember, we are here to help.

Office of Financial Aid and Scholarships  
Metropolitan State University of Denver  
[finaid@msudenver.edu](mailto:finaid@msudenver.edu)  
(303) 556-8593

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